

**BLUE DART AVIATION LIMITED**  
**Corporate Social Responsibility**  
**(CSR) Policy**

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## **CONCEPT AND OBJECTIVES**

### **CSR definition as per the Companies (CSR Policy) Rules, 2014.**

“Corporate Social Responsibility (CSR)” means and includes but is not limited to:-

- (i) Projects or programs relating to activities specified in Schedule VII to the Act; or
- (ii) Projects or programs relating to activities undertaken by the board of directors of a company (Board) in pursuance of recommendations of the CSR Committee of the Board as per declared CSR Policy of the company subject to the conditions that such policy will cover subjects enumerated in Schedule VII of the Act.”

The concept of CSR has gained prominence in various organisations. For Blue Dart, CSR means not only investment of funds for social activity but also integration of business processes with social processes and benefit.

At Blue Dart, we believe that giving back to society is not just a ‘Corporate Social Responsibility’. It is our duty as an organisation towards our fellowmen and our environment from where we draw our resources.

## **CSR BUDGET**

Pursuant to provisions of Companies Act, 2013, every company is required to spend in every Financial Year, at least two percent of the average net profits of the Company made during the three immediately preceding Financial Years.

(Net profit is to be calculated in accordance with the provisions of Section 198 of Companies Act, 2013).

The total budget for the CSR projects will be decided by the CSR Committee.

The unspent CSR amount in a particular year would not lapse. It would instead be carried forward to the next year for utilization for CSR activities only.

## CSR ACTIVITIES

**The Company proposes to spend in areas/ subjects as contemplated under Schedule VII of the Companies Act, 2013 as below:**

- Eradicating hunger, poverty and malnutrition, promoting health care, including preventive health care and sanitation, including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation, and making available safe drinking water.
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- Promoting gender equality, empowering women , setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens, and measures for reducing inequalities faced by socially and economically backward groups.
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water, including contribution to the clean Ganga fund set-up by the Central Government for rejuvenation of River Ganga.
- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up of public libraries, promotion and development of traditional arts and handicrafts.
- Measures for the benefit of armed forces veterans, war widows and their dependants.
- Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports.
- Contribution to Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and

relief and welfare of the Scheduled Castes, Scheduled Tribes, other Backward Classes, Minorities and Women.

- Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
- Rural Development Projects.
- Slum Development

### **CSR COMMITTEE**

Pursuant to the provision of the Companies Act, 2013 and amendments, if any, made thereafter, every company having a net worth of Rs. 500 crore or more or turnover of Rs. 1,000 crore or more or a net profit of Rs. 5 crore or more during the immediately preceding financial year shall constitute a Corporate Social Responsibility Committee (CSR) of the Board consisting of three or more Directors out of which at least one Director shall be an Independent Director.

In the Meeting of the Board of Directors of the Company held on July 30, 2018, Blue Dart Aviation Limited constituted the CSR Committee as contemplated under the provisions of the law.

The CSR Committee of the Board comprises of Air Marshal M.McMahon (Retd.) as Chairman of the Committee and Mr. Tushar K. Jani and Ms. Tulsi Nowlakha Mirchandaney, as members of the Committee.

Responsibilities of the Committee:

- Formulate and update the CSR Policy, which will be approved by the Board
- Recommend the CSR expenditure to the Board for approval.
- Monitor the CSR activities.

### **CSR GOVERNANCE STRUCTURE**

The Company has also constituted a CSR Implementation/Management Committee comprising of the Chief Financial Officer, Chief Human Resource Manager and Chief Administration and Security Manager for the implementation and execution of the CSR initiatives adopted by the Company in accordance with the Provisions of Companies Act, 2013.

## **MONITORING AND REPORTING**

Periodic monitoring and reporting will be done by the internal team to the best extent possible. If there is a requirement of any designated templates mandated by the Act and internal team is not equipped with the same, external advice/consultant to validate the same is recommended.

The progress of CSR activities under implementation will be reported to the Committee on a periodic basis

A yearly report on CSR activities will be included in Company's Annual Report

## **GENERAL**

In case of any ambiguity or clarification with regard to any provision of Blue Dart's CSR Policy and in respect of any matters not covered herein, a reference may be made to the CSR Committee. In all such matters, the interpretation and decision of the Committee shall be final.

The provisions of the CSR Policy would be subjected to revision/ amendment in accordance with the guidelines on the subject as may be issued by Government, from time to time, and the Managing Director is authorised to amend it suitably as deemed necessary.